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EU:n elpymissuunnitelma
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Table 1: Comparison of the May 2018 and May 2020 MFF proposals for commitment appropriations (in 2018 constant prices)

	2018 MFF proposal for 2021-2027	2020 MFF proposal for 2021-2027	2020 Next Generation EU proposal for 2021-2024		
			Grants	Guarantees	Loans
Research and innovation	91.0	87.7	13.5		
European strategic investments	44.4	30.8		56.3	
Single market	5.7	5.8			
Space	14.4	13.4			
Regional development and cohesion	242.2	237.7	50.0		
Recovery and resilience		18.2	310.0		250.0
Economic and Monetary Union	22.3				
Investing in people, social cohesion and values	123.5	116.4			
Agriculture and maritime policy	330.7	340.2	15.0		
Environment and climate action	5.1	15.3	30.0		
Migration	10.0	12.1			
Border management	18.8	17.7			
Security	4.3	4.6			
Defence	17.2	9.5			
Resilience and crisis response	1.2	4.3	9.7		
External action	93.2	89.2	15.5*		
Pre-accession assistance	12.9	12.9			
European public administration	75.6	74.6			
Margins	22.2	9.6			
Total	1,134.6	1,100.0	443.7*	56.3*	250.0

Sources: Author's compilation based on Commission Communications COM(2018) 321 final (page 30) and COM(2020) 442 final (page 20).

Note: Insufficient information does not allow splitting the 2021-2027 MFF proposal between grants, guarantees and loans. * The €15.5 billion external action component of Next Generation EU fund also includes guarantees, but their amount is not specified.

Yleiset huomiot

Rahoituskehityksen uudistus peruuntunut, EU:n toimintaa aletaan rahoittaa velalla

Kriteeristö: mukaan bkt & työttömyys 2019 jälkeen

Fiskaalinen vaikutus: elvytystä vai strategisia investointeja?

Ehdollisuus: kansallinen elpymissuunnitelma, sidotaanko vakaus- ja kasvusopimukseen? Sääntöperustainen talousohjaus?

Vaikka väliaikainen, millainen paine fiskaaliunionille? Onko yhteistyö realistista kaikkien EU-maiden kanssa, euromaiden kanssa vai pysyvän rakenteellisen yhteistyön puitteissa?

Table 2: Expected annual breakdown of the Recovery and Resilience Facility disbursements

	2021	2022	2023	2024	2025	2026	2027	Later years
Grants - Commitments	39%	40%	10%	10%	0%	0%	0%	
Grants - Payments	6%	16%	23%	26%	18%	8%	3%	1%
Loans - Commitments	50%	50%						
Loans - Payments	15%	28%	25%	23%	10%			

Source: The table on page 40 of regulation proposal COM(2020) 408 final.

Note: This facility is proposed to include €310 billion grants and €250 billion loans (at 2018 constant prices).